

WEALTH MARKETS AND COMMERCE

Executor Trustee
Chartered 1822

The Farmers' Loan and Trust Company
Nos. 16, 18, 20 & 22 William Street
Branch Office, 475 Fifth Avenue
New York

LONDON, 15 Cockspur St., S. W., 26 Old Broad St., E. C.
PARIS, 41 Boulevard Haussmann. BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Administrator Guardian

LABOR CLASS HELPS SECOND FRENCH LOAN

Lenders So Numerous Certificates Are Exhausted

Paris, Oct. 29.—The closing day for subscriptions to the second war loan, notwithstanding the extremely unfavorable weather conditions, brought out such numbers of subscribers in Paris, particularly in quarters occupied by the laboring class, that many loan tellers at the postoffices and private institutions receiving subscriptions ran out of certificates and were obliged to resort to improvised receipts for the money offered.

The only indications of the total subscriptions are found in the largely increased receipts of gold at the Bank of France and in the greater number of

individual subscriptions received at the bank and other institutions, as compared with the first loan. The Bank of France received 82,000,000 francs in gold in the three weeks ended October 26, as against average receipts of 6,000,000 francs a week.

Sugar's Rise Enriches Cubans

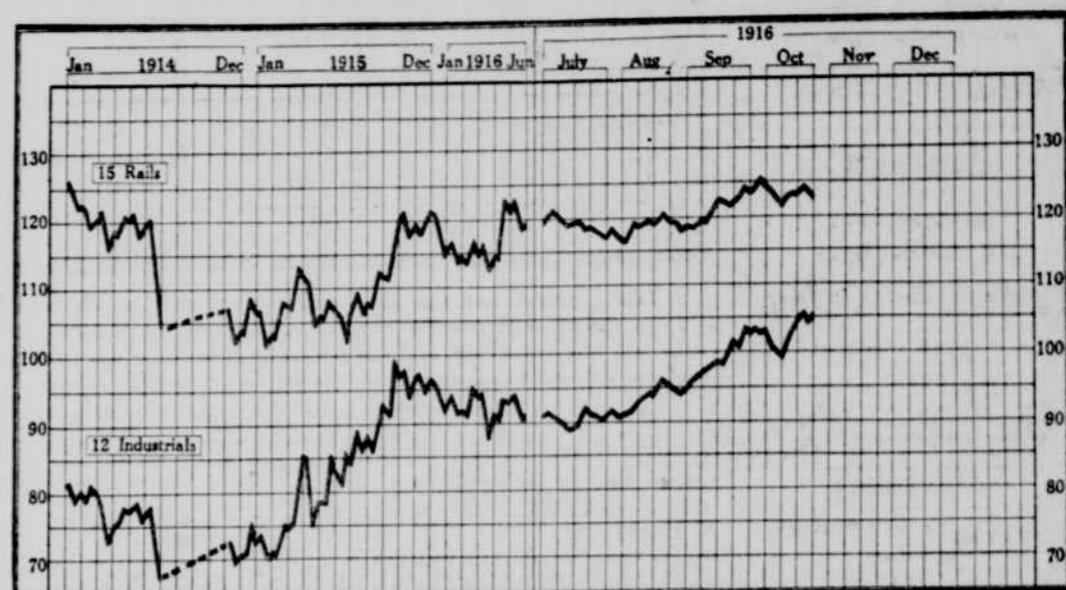
Just before the war the indebtedness of many of the owners of sugar mills and plantations in the Santiago district of Cuba was so great, the operating expenses so heavy and the price of sugar so low that an economic crisis seemed inevitable. The dispatch added that it was also reported the United States government was considering the rehabilitation of Nicaragua's finances by adding \$2,000,000 to the \$3,000,000 due on the canal treaty concession, thus forming a fund to guarantee an issue of 15,000,000 cordobas (a cordoba is equivalent to \$1 American gold) with which to pay all debts.

AMERICANS TAKE OVER NICARAGUAN REVENUES

Managua, Nicaragua, Oct. 29.—Americans are taking over the management of all the internal revenues of Nicaragua.

A dispatch from Managua October 1 said it was reported American bankers to whom the Nicaraguan government was indebted had notified Nicaragua that it must liquidate the indebtedness by October 15 or that otherwise they would take over supervision of the country's revenues and reimburse them.

The New York Stock Market



The graph above shows the high, low and closing average price of fifteen railroad stocks in one line and twelve industrial stocks in the other by months for 1914, 1915 and the first six months of this year, and by weeks from July 1 to date.

Stocks

Following is the usual table giving the number of shares of all stocks dealt in for the week ended October 28, together with the highest, lowest and final price and the net change of the week:

Total sales for the week, 8,004,400, against 6,961,700 a week ago and 6,749,900 a year ago. From January 1 to date, 166,719,800, against 141,823,500 in 1915.

Railroads.

Sales, Name, High, Low, Close, chg.

18300 Am Wool. 53 3/4 50 1/2 -1

800 do pr... 98 1/2 97 1/2 98 1/4 + 1/4

35900 A W P pr 48 42 1/2 45 1/2 -4 1/4

32800 Bald Loc. 87 1/2 82 83 1/2 -2

1300 do pr... 109 106 106 1/2 -1 1/2

6300 Ba Steel. 650 560 650 +100

900 do pr... 155 138 1/2 150 +17

3200 Barrett. 167 1/2 156 157 1/2 -2 1/2

300 Case pr... 86 82 86 —

271800 Cen Leath. 98 88 1/2 98 1/2 +6 1/2

1300 do pr... 116 1/2 115 115 1/2 -2 1/2

100 Clgett P. 70 70 70 +1 1/2

100 do pr... 110 110 110 +1 1/4

5000 Cont Can. 105 104 104 1/2 -1

16900 Cr Steel. 90 1/2 85 87 1/2 -5 1/2

200 do pr... 66 66 66 -1

1400 do pr... 122 121 122 -1

16200 Corn Prod. 18 1/2 18 1/2 18 1/2 -1

900 do pr... 92 4 90 92 92 -1 1/4

1900 C Am Sta. 236 222 235 +3 1/2

200 do pr... 110 109 110 1/2 -1 1/2

5000 Cont Can. 105 104 104 1/2 -1

16900 Cr Steel. 90 1/2 85 87 1/2 -5 1/2

200 do pr... 66 66 66 -1

1800 Man Pow. 99 97 1/2 97 1/2 +17 1/2

600 Nat Am. 70 69 70 70 -1 1/4

8400 Ohio Gas. 85 4 83 2/4 83 2/4 —

26900 U G E L &

8100 do rts. 25 1/2 25 1/2 25 1/2 +7 1/2

5000 G Gas N.Y. 147 1/2 139 139 -1

250 D Edson. 148 1/2 147 1/2 148 1/2 +4 1/2

100 Int Metal. 18 1/2 18 1/2 18 1/2 -4 1/2

200 do pr... 75 75 75 -4 1/2

28100 Int Cons. 19 1/2 18 1/2 18 1/2 +1 1/2

4700 do pr... 76 1/2 73 1/4 73 1/4 -2 1/2

650 KC Elaf. 129 1/2 128 1/2 128 1/2 -1 1/2

200 Lau Gas. 109 108 2/4 109 1/2 —

700 Man Elec. 132 132 +2 1/2

300 Mackay. .86 1/4 86 1/4 +1 1/2

200 do pr... 66 66 66 -1

1800 Man Pow. 99 97 1/2 97 1/2 +17 1/2

600 Nat Am. 70 69 70 70 -1 1/4

8400 Ohio Gas. 85 4 83 2/4 83 2/4 —

900 Pac T & R. 33 1/2 33 33 33 —

100 do pr... 131 131 131 —

2000 P Gas & C. 113 1/2 111 1/2 113 1/2 +3 1/2

4600 Phila Co. 41 40 5 40 5 —

800 P S of NJ. 132 130 132 +2 1/2

300 do rts. 6 6 6 +1 1/2

4700 do pr... 76 1/2 73 1/4 73 1/4 -2 1/2

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